

Exhibit 132

From: Wells, Peter
Sent: Tuesday, May 27, 2014 5:25 PM
To: 'Jérôme LHOTE'; John H. van Merkensteijn, III; Richard Markowitz; Matthew Stein; Adam Larosa
Cc: Ben-Jacob, Michael; Veillette, Rebecca; Alicia Colodner
Subject: RE: FBARs

Jerome,

Thank you for the follow-up. Michael and I have given this some thought, and we agree that we will include a statement similar to the below. We will make some changes to the statement as you will recall that the below statement was drafted, in part, to cover the fact that last year there were no cash balances in the accounts – and therefore potentially no filing requirements if we only looked at the net position. Circumstances are, of course, a bit different this year as the accounts had actual cash balances and our intent was to report those balances. That being said, the same general issues still apply and so we think a version of the statement is still helpful here.

Let me know if you have any questions.

Regards,
Peter

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From: Jérôme LHOTE [<mailto:jlhote@maplept.com>]
Sent: Tuesday, May 20, 2014 5:38 PM
To: Wells, Peter; John H. van Merkensteijn, III; Richard Markowitz; Matthew Stein; Adam Larosa
Cc: Ben-Jacob, Michael; Veillette, Rebecca; Alicia Colodner
Subject: RE: FBARs

Peter,

I assume we would mention the same language in this year FBARs

From: Wells, Peter [mailto:Peter.Wells@kayescholer.com]
Sent: Monday, June 17, 2013 5:53 PM
To: John H. van Merkensteijn, III; Richard Markowitz; Jérôme LHOTE; Matthew Stein; Adam Larosa
Cc: Ben-Jacob, Michael; Veillette, Rebecca; Alicia O'Donnell
Subject: FBARs

All,

As we just discussed with Adam, we have almost completed all of the FBARs and are going through some final points and buttoning up a few issues. We should have everything completed and ready for execution tomorrow. Rebecca is going to coordinate the mechanics of getting everything signed with Alicia.

To that end, as you will recall, we are planning on attaching a separate brief statement to the FBARs with respect to our reporting of the net positions in the accounts. Our proposed statement is as follows:

The value reported herein are for securities trading accounts which included certain margin positions fully offsetting the value of those securities and are reported consistent with the definition of the term "maximum value" provided in the instructions.

Please let us know if you have any comments to above statement.

Regards,
Peter

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